

# Montgomery County Executive Isiah Leggett's Eleven Point County Business Economic Assistance Plan

1

Increase Local, Small Business Reserve Program (LSBRP) gross annual sales thresholds for local small businesses in the wholesale, retail and services sectors to \$5 million from the current levels of \$2 million for wholesale businesses or \$2.5 million for retail goods and non-construction services, and to \$14 million from \$7 million for construction services and manufacturing. Also proposed is to increase the employee complement limits from 15 to 30 for wholesale and retail businesses, from 20 to 40 for manufacturing businesses, and from 25 to 50 for businesses in the service and construction sectors.

2

Increase the required percentage of Local, Small Business Reserve Program (LSBRP) participation in annual county government contracting from the present level of 10% to 20%.

3

Delay up to 18 months the effective dates of new legislation and regulations that have a substantial economic impact on business.

4

Allow, upon request, deferral of payment of permitting fees and impact taxes for a period of up to 12 months from their current due date.

5

Increase the permit application expiration period to 12 months for those permits associated with new residential and commercial construction.

6

Increase the expiration period for inactive building permits to 18 months (for the first approved inspection) and 20 months (for the second approved inspection).

7

Extend the validity period for existing Adequate Public Facility reviews from five years to seven years.

8

Provide an economic and fiscal impact analysis as part of any legislation or regulatory change, including an assessment of the impact on both the County and the parties being regulated.

9

Unbundle large County contracts to expand opportunities for County small businesses County requirements that have traditionally been bundled together for administrative and cost savings benefit should be scrutinized as candidates for unbundling.

10

Assist local Chambers of Commerce in providing Business Networking Forums for small businesses to connect with potential partners.

11

Partner with local Chambers of Commerce to hold business fairs at several county locations.

